

IIITD Innovation & Incubation Center Invests Rs. 50 Lakh Each in SHS Retail and Climatech Environment under Start-up India Seed Fund

New Delhi, [7th January, 2025] – The IIITD Innovation & Incubation Center is delighted to announce investments of Rs. 50 lakh each in **M/s SHS Retail Venture Pvt Ltd (Peore)** and **M/s Climatech Environment Pvt Ltd** under the prestigious Start-up India Seed Fund Scheme. This initiative marks a significant milestone in supporting start-ups that leverage cutting-edge technology to solve pressing challenges.

Investment Details

- SHS Retail Venture Pvt Ltd (Peore): ₹50 lakh as a **Debt Fund**.
- Climatech Environment Pvt Ltd: ₹50 lakh through **Compulsory Convertible Debentures**.

About the Start-ups

- **SHS Retail Venture Pvt Ltd (Peore)**, founded and led by **Mr. Raghav Mundhra**, offers advanced **Nano-filtration water purifiers** that revolutionize water purification. These systems conserve water, retain essential minerals, and lower maintenance costs compared to conventional RO systems, providing a sustainable and cost-effective alternative for households and industries.
- **Climatech Environment Pvt Ltd**, founded by **Dr. Kuldeep Singh Rathore** and **Dr. Pramod Kr. Sharma**, is pioneering innovative **Direct Air Capture technology**. Their solution efficiently captures carbon dioxide from the atmosphere and converts it into graphite and oxygen using a novel solvent, without requiring external energy input, setting a new standard in carbon capture and sustainability.

Recognition and Encouragement

The founders of both start-ups were felicitated by **Prof. Ranjan Bose**, Chairman of IIITD Innovation & Incubation Center and Director, IIIT Delhi, with ceremonial cheques during an event held at the Center. The occasion was graced by **Mr. Pankaj Vajpayee**, CEO and Director of the Incubation Center, and Dean (Corporate Relations and Entrepreneurship), IIIT Delhi.

Speaking at the event, **Prof. Ranjan Bose** emphasized, “These start-ups exemplify the innovation and entrepreneurial spirit we strive to foster. Their pioneering solutions align perfectly with our mission to drive sustainability and create meaningful societal impact.”

Building the Future of Innovation and Sustainability

The IIITD Innovation & Incubation Center is proud to welcome SHS Retail and Climatech Environment to its growing portfolio of high-potential ventures. With these investments, the Center reaffirms its commitment to nurturing early-stage start-ups and empowering them to scale new heights.

“We are confident that these investments will enable both start-ups to achieve transformative growth and create lasting impact in their respective fields,” said **Mr. Pankaj Vajpayee**.

Together, we are paving the way for a future driven by **innovation, sustainability, and societal progress**.